

PMEX UPDATE

SELL

CRUDE10-FE25
 78.03 -0.86%
 Expiry 20/Jan/25
 Remaining 4 Days

Entry	78.84 - 78.77
Stoploss	79.33
Take Profit	78.5 - 78.3

BUY

NGAS1K-FE25
 4.1180 0.86%
 Expiry 28/Jan/25
 Remaining 12 Days

Entry	4.105 - 4.121
Stoploss	4.07
Take Profit	4.184 - 4.217

BUY

GO10Z-FE25
 2,730.79 0.48%
 Expiry 29/Jan/25
 Remaining 13 Days

Entry	2737 - 2739
Stoploss	2728.83
Take Profit	2746 - 2749

BUY

SL10-MA25
 31.76 0.72%
 Expiry 26/Feb/25
 Remaining 41 Days

Entry	31.981 - 32.017
Stoploss	31.79
Take Profit	32.251 - 32.359

BUY

PLATINUM5-AP25
 952.95 0.79%
 Expiry 27/Mar/25
 Remaining 70 Days

Entry	958 - 959
Stoploss	953.02
Take Profit	964 - 966

BUY

COPPER-MA25
 4.4132 0.55%
 Expiry 26/Feb/25
 Remaining 41 Days

Entry	4.3665 - 4.3786
Stoploss	4.34
Take Profit	4.4089 - 4.421

SELL

ICOTTON-MA25
 66.90 -1.28%
 Expiry 20/Feb/25
 Remaining 35 Days

Entry	67.16 - 67.07
Stoploss	67.36
Take Profit	66.9 - 66.73

BUY

DJ-MA24
 43,381 -0.20%
 Expiry 20/Mar/25
 Remaining 63 Days

Entry	43561 - 43610
Stoploss	43431.05
Take Profit	43745 - 43815

BUY

SP500-MA24
 6,000 0.18%
 Expiry 20/Mar/25
 Remaining 63 Days

Entry	6018 - 6022
Stoploss	6000.37
Take Profit	6037 - 6044

BUY

NSDQ100-MA24
 21,475 0.35%
 Expiry 20/Mar/25
 Remaining 63 Days

Entry	21435 - 21480
Stoploss	21358.58
Take Profit	21610 - 21664

SELL

GOLDUSDJPY-FE25
 155.97 -0.26%
 Expiry 29/Jan/25
 Remaining 13 Days

Entry	155.48 - 155.44
Stoploss	155.83
Take Profit	154.95 - 154.85

SELL

GOLDEURUSD-FE25
 1.0285 -0.06%
 Expiry 29/Jan/25
 Remaining 13 Days

Entry	1.0277 - 1.0274
Stoploss	1.03
Take Profit	1.0259 - 1.0245

Major Headlines

Oil retreats slightly after boost from US crude draw S&P 500 closes higher on cooling inflation, rally in banks EUR/USD trades sideways while traders raise Fed dovish bets

Oil prices fell back slightly on Thursday, a day after settling at multi-month highs on the latest U.S. sanctions on Russia and a larger-than-forecast fall in U.S. crude stocks. Brent crude futures were down 37 cents, or 0.5%, to \$81.66 per barrel by 1042 GMT, after rising 2.6% in the previous session to their highest since July 26 last year. U.S. crude oil stocks fell last week to their lowest since April 2022 [see more...](#)

The S&P 500 closed sharply higher Wednesday as cooling inflation and strong quarterly earnings from Wall Street banks stoked bullish sentiment on stocks. At 4:00 p.m. ET (21:00 GMT), the Dow Jones Industrial Average gained 703 points, or 1.7%, the S&P 500 index added 1.8%, and the NASDAQ Composite climbed 2.5%. Sentiment has been boosted Wednesday after data showed the headline consumer [see more...](#)

EUR/USD consolidates around 1.0300 in Thursday's European session. The major currency pair trades sideways, following the US Dollar (USD) footprints, while the US Dollar Index (DXY) wobbles around 109.15. The USD Index strives to recover Wednesday's losses that were driven by mixed United States (US) Consumer Price Index (CPI) data for December. The US CPI report showed that price pressures were broadly mixed. [see more...](#)

Gold prices hit 1-mth high after soft CPI data dents dollar USD/JPY: Likely to trade with a downward bias – UOB Group

Gold prices rose to a one-month high in Asian trade on Thursday, tracking a drop in the dollar and Treasury yields as mildly softer consumer inflation data spurred bets on lower interest rates this year. The yellow metal was now close to breaking above \$2,700 an ounce for the first time since early December, amid some bets that softer inflation [see more...](#)

The sharp drop in USD that sent it plunging to 155.93 was surprising (we were expecting range trading). The sharp and swift selloff seems to be excessive. However, the weakness does not appear to have stabilized just yet, and it is premature to expect a stabilization. Overall, USD is more likely to trade with a downward bias today. [see more...](#)

Risk flows remain in vogue in the early European session on Thursday, with the US Dollar (USD) struggling alongside the US Treasury bond yields. The market optimism is linked to the revival of expectations that the US Federal Reserve (Fed) would remain on track for two interest rate cuts this year in light of tame inflation figures. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Dec)	16-Jan-25	6:30 PM	USD	High volatility		0.50%	0.20%
Initial Jobless Claims	16-Jan-25	6:30 PM	USD	High volatility		210K	201K
Philadelphia Fed Manufacturing Index (Jan)	16-Jan-25	6:30 PM	USD	High volatility		-520.00%	-1640.00%
Retail Sales (MoM) (Dec)	16-Jan-25	6:30 PM	USD	High volatility		0.60%	0.70%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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